



Community-based Cryptocurrency Financial
Services Network

WHITE PAPER

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Introduction

Coinchase is a community-based cryptocurrency financial services network. As traditional finance has lost its vitality, the emerging and fast-growing blockchain industry has brought rapid development and high returns to the sector and its customers. Coinchase aims to build a community-based financial network composed of individuals. Individuals are both the network's creators and beneficiaries. Coinchase acts as the organizer and service developer of its network.

Existing Problems

- **Traditional financial institutions impose high fees with low returns**

Traditional financial institutions have caused unnecessary internal and external consumption due to institutional barriers, and these have been transferred to users, resulting in excessive fees at traditional financial institutions. At the same time, traditional financial institutions have lost their vitality, resulting in lower returns.

- **Traditional financial institutions mainly target high net worth individuals**

Traditional financial institutions can only serve high-net-worth individuals due to their inefficiency. It is close to impossible for ordinary users to obtain high-quality financial services from traditional institutions.

- **No Consensus between Project Initiators and Participants**

Existing Blockchain projects typically initiate their crowdfunding through seed and private rounds unbeknownst to the general public. As most projects do not attract early stage supporters, many of them are unsuccessful or the price of their token falls below the public sale price right after the first exchange listing. Under that model, project parties attract speculative users to their communities, instead of meaningful supporters. That alone could be a factor that could lead to a project's failure.

- **Trust Issues**

Currently, the exchange of information is usually controlled by a centralized organization. Cryptocurrency-interested parties are aggregated in information channels manipulated by the organization, such as official Telegram Groups and other social media. There are no third-parties involved, such as decentralized, community-based platforms where users can exchange opinions openly. Users' points-of-view can be mutually peer-reviewed, scored, and evaluated by other users, thereby forming a transparent network where excellent opinions stand out.

Coinchase

Coinchase's financial services include:

- **Investing**

Coinchase selects projects with a higher probability of success, through rigorous and highly selective due diligence, to provide users with investment opportunities.

For users, Coinchase presents all of the project parties' main data, including both static and dynamic information, such as social media updates, community activity status, big data aggregation regarding the projects' search volume, etc. Moreover, Coinchase provides in-depth communication between its projects and the community, enabling users to gain a holistic understanding of projects in all their dimensions. Users are able to participate in multiple projects' Public Sales once they go through Know Your Customer (KYC), saving time and cost to project parties.

- **Savings**

Users can save different cryptocurrencies on Coinchase, such as ETC, BTC, USDT, and CCH, to get returns according to savings terms.

- **Loan**

Users can lend a certain percentage of USDT to the platform or to other platform users by tying cryptocurrencies such as BTC, ETH, CCH.

- **Exchange**

Coinchase provides cryptocurrency trading services.

- **OTC**

Users can trade their tokens on the Coinchase platform after a public sale ends and before their tokens are listed on the exchange. This allows liquidity for as-yet unlisted currencies.

- **News**

Coinchase will aggregate and recommend assorted cryptocurrency news, reports, announcements, etc. that users are interested in.

- **Community**

Users can participate in discussions of various projects on Coinchase, follow other users, and discover content of interest.

Coinchase Features

- **Secure and Trusted**

We store the vast majority of cryptocurrencies in secure offline storage. All investment is fully insured. Security is our number one priority.

- **Great Rates, Great Benefits**

Coinchase offers great rates and great benefits to users through mortgage loans, quantitative trading, preferred investment, and profit sharing from the Coinchase website.

- **Complete Risk Control**

We maintain strong risk management, compliance with regulations, and excellent operational controls.

- **0 Fees**

No annual, transaction and other account fees. Fee free, for real.

Coinchase Token (CCH)

Coinchase Token (CCH) represents Proof-of-Usage and Proof-of-Stake of the Coinchase network.

CCH is the token issued by Coinchase. The total supply of CCH tokens is 10 billion.

Token Distribution Ratio

- **Participation Incentives 51%**

Coinchase allocates 51% of the total supply of CCH tokens to incentivize its users to participate in public sales actively, inviting friends to join Coinchase, investment, savings, lending, and contribute high-quality content.

- **Public Sale 20%**

Prior to the participation incentives releasing, 20% of the total CCH will be allocated to Coinchase early supporters through Public Sale and released on the day before CCH's first exchange listing.

- **Team 15%**

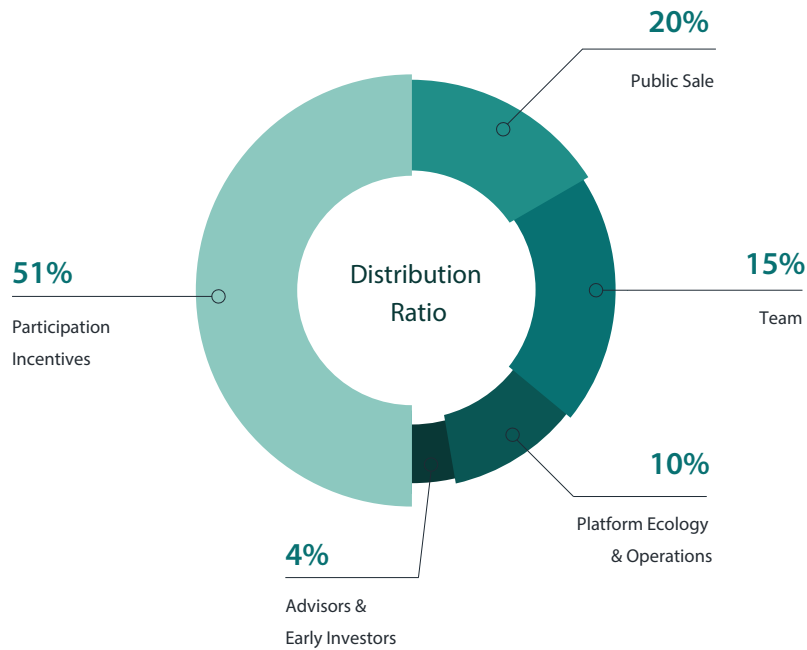
Coinchase allocated 15% of CCH tokens to reward its team members. It will be unlocked at the same time as the participation incentives.

- **Advisors & Early Investors 4%**

4% was allocated to reward advisors & early investors. They will be unlocked in a daily basis during the period of one year from the day of CCH's exchange listing.

- **Platform Ecology and Operations 10%**

Maintenance of the Coinchase platform ecosystem and operations will account for 10% of CCH Tokens, and it will be unlocked also with Participation incentives part.



Distribution Mechanism

20% of the CCH allocated for public sale will be unlocked immediately after the public sale period ends, 4% of the advisors and early investors will be linearly unlocked within one year, and the rest will be issued in accordance with the mechanism of simultaneous release of activity incentives.

51% of the CCH will be allocated to reward users as 'Activity Incentives'. 25% of the CCH is allocated to the team, platform ecology and operations, which is called the release part. The release part is released synchronously according to the activity incentive part.

CCH Utility

Coinchase Token (CCH) Represents Proof-of-Usage (PoU) and Proof-of-Stake (PoS) of the Coinchase Network. CCH can be used to:

- **Become a member**
- **Investments**
- **Lending**
- **As transaction fee**
- **Community payment**

Proof-of-Usage

The allocation of CCH is measured by the amount of contribution each user makes to the Coinchase network. CCH rewards are available for effective activities at Coinchase and for contributing to the Coinchase network. 51% of the total supply of CCH will be used to reward users who contribute to the Coinchase network. Effective activities include: inviting friends to join the Coinchase network, participating in Coinchase's investment activities, participating in Coinchase's deposit activities, participating in Coinchase's lending activities, and contributing high-quality analytical articles.

Proof-of-Stake

The users of Coinchase Network have the right to earn CCH tokens. Coinchase allocates 51% of the total supply of CCH participants holders of CCH. Coinchase distributes 51% of its total supply among CCH holders in proportion to the number of CCHs owned by them. For example, in a certain allocation period, Coinchase's profits to be distributed is 100BTC+200ETH, and a user holds 2% of the total CCH in circulation. Then, in this allocation period, that user should receive 2BTC+4ETH.

Coinchase Core Team Members

The Coinchase Development Team is comprised of talents from the world's top universities and institutions.



Michael HE

CEO

Bachelor's degree, Tsinghua University

Master of Science in Computer Science, Tsinghua University

In 2011, He Yang jointly founded the mobile instant messaging product MM with the investment backing of ZhenFund. From 2013 to 2016, he created the mobile social products Moumou and Meijuan, now carrying 5 million subscribers, with investment from Hangzhou Zhiben Investment Management Co., Ltd. In 2016, he became a partner of Vinci, a smart hardware product.

He founded Coinchase in early 2018.

He Yang has extensive experience in technology, products, user growth, and operations.



Yifan Zhang

CTO

Tencent(HK00700) and Alibaba(NYSE:BABA) Senior Engineer.

He has extensive experience in developing concurrent server, payment systems, and blockchain protocol layer.



Bo Yan

Director of Risk Management

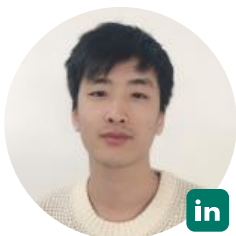
Business professional with 10 years of progressive experience. Specialties are Accounting for Derivatives and Risk Management & Governance. Financial leader with operational, strategic, restructuring and growth experience.



Daniel RUFINI

CMO

Blockchain enthusiast, experienced Forex trader and public speaker, over ten years experience in Marketing and early cryptocurrency user.



ZhangXu Zheng

Marketing Director

He has served as COO for YuanziHudong Technology Company and has extensive experience in marketing, public relations, event management, and roadshows.



Xin Yan

Senior Backend Engineer

4-year experience in server development and blockchain-related field.



Jie Liu

Senior Front-end Developer

5-years experience in front-end development. Proficient in building front-end architectures. Skilled in agile development and fast iteration of products.



Ling Yu

Designer

Majored in Visual Communication Design. 5-years experience in Internet Design-related fields. Participated in multiple project designs.



Jingyi Liu

Community Director

Graduated from Temple University, with 7-years study abroad experience in the U.S. Outstanding graduate with scholarship.

Key Advisors



Chris Koerner

Founder of No BS Crypto, Blockchain evangelist, and devout growth hacker.



Aurora Wang

Founding Partner of Crypto Capital ☒ Partner & CMO of Bit Forex

Master in International Finance and Policy from Columbia University

Experienced professional in Startups, Investment Strategy, Marketing and Management. Invested and advised numerous start-ups in China and overseas. Prior working experience includes the World Bank, Merrill Lynch, and the Boston Consulting Group.



Jianguo Wei

Vice Chairman of Liuhe Real Estate Group, Founding Partner of Zhiben Investment, Early Investor of Meitu (HK01357), Early Investor of Tron.



Chuan Shi

Co-founder & Chief Data Scientist of Liangxin Asset Management Co., Ltd.

Ph.D. in Manufacturing Systems Engineering/Operations Research from Massachusetts Institute of Technology

Master in Engineering, Mechanical Engineering from Tsinghua University

Bachelor in Engineering, Mechanical Engineering, and Automation from Tsinghua University

Experienced professional in Data Warehousing, Data Integration, Data Quality in China and overseas. Prior working experience includes the Massachusetts Institute of Technology P&G, Citi Bank, Oracle.



Zhipeng Xu

Serial Entrepreneur

Director of Chaitin Tech Co., Ltd.

Co-Founder of MeePo Tech Co., Ltd.

Ph.D.in Computer Science of Tsinghua University

Postdoctoral Researcher of Tsinghua University

Experienced professional in Cyber Security. Prior working experience includes Researcher at Lenovo Co., Ltd.